

# Thomson Financial Mergers and Acquisitions

## Hudson's Bay Co acquires Oshawa-Towers/Bonimart Stores from Empire Co Ltd

### Detailed Transaction Report

As of: Oct 9 2010

Transaction Details		Target	Acquirer
<b>SDC Deal Number:</b>	175725040	<b>Target:</b>	Oshawa Group Ltd-Towers/ Bonimart Department Stores
<b>Date Announced:</b>	03 Oct 90	<b>Business Description:</b>	Own and operate department stores
<b>Date Unconditional:</b>	05 Nov 90	<b>SIC Code(s):</b>	5311:Department stores
<b>Date Effective:</b>	05 Nov 90	<b>Nationality:</b>	Canada
<b>Status:</b>	Completed	<b>Listings:</b>	
<b>Deal Attitude:</b>	Friendly	<b>Public Status:</b>	Subsidiary
<b>% Sought:</b>	100.00000	<b>Ticker:</b>	
<b>% Shares Acquired:</b>	100.00000	<b>Financial Advisors:</b>	
<b>Monopolies:</b>	N	<b>Role &amp; Credit</b>	
<b>EC referral:</b>		<b>Legal Advisors:</b>	
<b>Cross Border?:</b>	N		
<b>Contested Outcome:</b>	Consummated		
<b>Transaction Statistics</b>		<b>Target Financials</b>	
<b>Premium, Pre Bid 1 Day (%):</b>		<b>Host:</b>	Canadian Dollar
<b>Premium, Pre Bid 1 Week (%):</b>		<b>Date of Financials:</b>	31 Dec 89
<b>Premium, Pre Bid 4 Weeks (%):</b>		<b>Net Sales (US\$ mil):</b>	47.80500
<b>Initial Offer Price (\$):</b>	0.00000	<b>Pre-Tax Income (US\$ mil):</b>	0.00000
<b>Share Price Paid by Acq.(%):</b>	0.00000	<b>Net Income (US\$ mil):</b>	0.00000
<b>Exchange Rate to US\$:</b>	0.86800	<b>EPS (US\$ mil):</b>	0.00000
<b>Rank Value (\$US Mil)</b>	129.39200	<b>Total Assets (US\$ mil):</b>	0.00000
<b>Rank Value (Sterling mil)</b>	68.04700	<b>Price/Share (US\$ mil):</b>	0.00000
<b>Rank Value (Host mil):</b>	149 Canadian Dollar	<b>Net Sales (Host):</b>	55.33000
<b>Deal Value (US\$ mil):</b>	129.39200	<b>Pre-Tax Income (Host):</b>	0.00000
<b>Deal Value (Sterling mil):</b>	68.04700	<b>EPS (Host):</b>	0.00000
<b>Deal Value (Host mil):</b>	149 Canadian Dollar	<b>Total Assets (Host):</b>	0.00000
<b>Value of Liabilities Assumed (\$US mil):</b>	0.00000	<b>Target Ultimate Parent</b>	
<b>Deal Value to Sales:</b>	2.69300	<b>Divestor(Target Ult. Parent):</b>	Oshawa Group Ltd
<b>Deal Value to EBIT:</b>	0.00000	<b>Business Description:</b>	Own,op supermarkets
<b>Deal Value to Net Income:</b>	0.00000	<b>SIC Code(s):</b>	5141:Groceries, general line 5311:Department stores 5411:Grocery stores 6719:Offices of holding companies, nec 6794:Patent owners and lessors
<b>Deal Value to Net Assets:</b>	0.00000	<b>Nationality:</b>	Canada
<b>P/E Ratio:</b>	-999.00000	<b>Listings:</b>	Toronto
<b>Consideration</b>		<b>Public Status:</b>	Public
<b>Consideration Offered:</b>		<b>Ticker:</b>	OSH
Cash			
Cash Only			
<b>Consideration Sought:</b>			
Assets			
<b>Deal Synopsis</b>			

### Acquirer Financials

<b>Host:</b>	Canadian Dollar
<b>Date of Financials:</b>	31 Jan 90
<b>Net Sales (US\$ mil):</b>	4021.27500
<b>Net Income (US\$ mil):</b>	102.74400
<b>EPS (US\$ mil):</b>	
<b>Total Assets (US\$ mil):</b>	3284.94200
<b>Net Sales (Host):</b>	3284.94200
<b>Net Income (Host):</b>	121.90800
<b>Total Assets (Host):</b>	3897.65300

### Acquirer Ultimate Parent

<b>Acquirer Ult. Parent:</b>	Woodbridge Co Ltd
<b>Business Description:</b>	Holding company
<b>SIC Code(s):</b>	6719:Offices of holding companies, nec
<b>Nationality:</b>	Canada
<b>Listings:</b>	
<b>Public Status:</b>	Private
<b>Ticker:</b>	

**Thomson Financial Mergers and Acquisitions**  
**Hudson's Bay Co acquires Oshawa-Towers/Bonimart Stores from Empire Co Ltd**  
**Detailed Transaction Report**  
**As of: Oct 9 2010**

Hudson's Bay acquired the Tower/Bonimart department store chain from Oshawa Group for 149 mil Canadian dollars in cash (\$129 mil US). Woolworth had made a challenging bid for Towers/ Bonimart.

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